

**High Desert Residential Owners Association
2024-2025 The Enclave Budget**

Approved on March 26, 2024

OPERATING INCOME		
Homeowner Assessments	\$	34,056.00
Interest Income	\$	27.48
TOTAL OPERATING INCOME	\$	34,083.48
OPERATING EXPENSES		
<i>ADMINISTRATIVE EXPENSES</i>		
Insurance	\$	1,235.52
Reserve Study	\$	325.32
TOTAL ADMINISTRATIVE EXPENSES	\$	1,560.84
<i>LANDSCAPE EXPENSES</i>		
Landscape Maintenance	\$	6,000.00
Irrigation Repair & Maintenance	\$	515.00
TOTAL LANDSCAPE EXPENSES	\$	6,515.00
<i>MAINTENANCE EXPENSES</i>		
Gate Maintenance	\$	1,100.00
Streetlight Maintenance	\$	500.00
Wall Repair & Maintenance	\$	500.00
Snow Removal	\$	1,800.00
TOTAL MAINTENANCE EXPENSES	\$	3,900.00
<i>TAXES/OTHER EXPENSES</i>		
Taxes - Corporate	\$	529.00
TOTAL PROFESSIONAL FEE EXPENSES	\$	529.00
<i>UTILITY EXPENSES</i>		
Electricity	\$	712.00
Telephone	\$	3,240.00
Water/Sewer	\$	1,025.00
TOTAL UTILITY EXPENSES	\$	4,977.00
TOTAL OPERATING EXPENSES	\$	17,481.84
RESERVE CONTRIBUTIONS	\$	16,000.00

Explanation of Budget Terms

Operating Income

Assessments – main source of income for association, budgeted for \$43.00/month for 66 lots in the community.

Interest Income - interest earned on the operating account.

Operating Expenses

Insurance – cost for insurance for association property, general liability, and directors & officers coverage.

Reserve Study – funds allocated for a reserve study update by a third-party vendor.

Landscape Maintenance – maintenance of the common areas by a third-party landscape vendor.

Irrigation Repairs & Maintenance – funds allocated for maintenance of the common area irrigation system.

Gate Maintenance – funds allocated for vehicle and pedestrian gate repairs.

Streetlight Maintenance – funds allocated for private streetlight maintenance and repairs.

Wall Repair & Maintenance – funds allocated for minor common area wall repairs.

Snow Removal – removal of snow on roads and sidewalks behind the gates.

Electricity – funds allocated for common area electrical costs, like the gates, irrigation controllers, etc.

Telephone – funds allocated for phone services for the entry gates.

Water/Sewer – funds allocated for common area watering of landscape.

Reserve Income

Reserve Contributions – contributions made to reserves for the future repair/replacements of common elements, noted in reserve study or larger capital projects.